



Sen Western Wholesale Lumber Ltd.

8188 Manitoba Street
Vancouver, B.C. V5X 3A2
Telephone: (604) 321-6171
Fax: (604) 321-6177
Email: senwestern@telus.net

DATE _____

Salesperson	
Direct Line	
Cellular #	

COMMERCIAL APPLICATION FOR CREDIT

LEGAL COMPANY NAME: (in full)				
ADDRESS			EMAIL:	
CITY		PROVINCE	POSTAL CODE	
PHONE () -	FAX () -	CELLULAR () -		
BILLING ADDRESS (if different from above)				
CITY		PROVINCE	POSTAL CODE	
PRINCIPAL 1:				
PRINCIPAL 2:				
YEARS IN BUSINESS		P.S.T. EXEMPT (Number)		
TYPE OF CONSTRUCTION	RESIDENTIAL	COMMERCIAL	RENOVATION	OTHER
STREET ADDRESS OF PREMISES UNDER CONSTRUCTION				
TRADE REFERENCES (below)				
NAME	ADDRESS		PHONE NUMBER	FAX NUMBER
MONTHLY LIMIT REQUIRED	\$	PURCHASE ORDER REQUIRED		YES / NO
CREDIT CARD (XXXXXXXXXXXX)			EXPIRY	/
BANK	BRANCH		PHONE	
FINANCING AND/OR MORTGAGE COMPANY			PHONE	

TERMS/AUTHORIZATION

WE REQUEST CREDIT FROM YOU FOR GOODS AND/OR SERVICES TO BE FURNISHED BY YOU AND WE AGREE IF CREDIT IS GIVEN, PAYMENT SHALL BE MADE BY THE 15TH OF THE MONTH FOLLOWING THE MONTH IN WHICH ANY SUCH GOODS AND/OR SERVICES ARE FURNISHED. WE FURTHER AGREE TO PAY ALL COSTS, CHARGES AND EXPENSES OF, AND INCIDENTAL TO, ALL PROCEEDINGS TAKEN TO COLLECT MONEYS DUE AND PAYABLE AND UNPAID OR TO ENFORCE ANY PERSONAL GUARANTEE OR OTHER SECURITY TAKEN BY YOU, ALL SUCH COSTS, CHARGES AND EXPENSES TO BE DETERMINED AND PAID ON A SOLICITOR/CLIENT BASIS. IF PAYMENT IS NOT MADE WITHIN ONE MONTH OF THE MONTH IN WHICH ANY SUCH GOODS AND OR SERVICES ARE FURNISHED, THE AMOUNT UNPAID SHALL BEAR COMPOUND INTEREST (COST OF BORROWING) AT THE RATE OF 2% PER MONTH (26.04% PER ANNUM) EFFECTIVE THE FIRST DAY OF THE MONTH FOLLOWING THE MONTH IN WHICH ANY SUCH GOODS AND/OR SERVICES ARE FURNISHED UNTIL PAID. EITHER PARTY MAY TERMINATE THIS AGREEMENT FORTHWITH UPON WRITTEN NOTICE WHEREUPON ALL BALANCES, INCLUDING INTEREST AND COST, SHALL BECOME IMMEDIATELY DUE AND PAYABLE.

I HEREBY CERTIFY THAT THE INFORMATION IN THIS CREDIT APPLICATION IS CORRECT. THE INFORMATION INCLUDED IN THIS CREDIT APPLICATION IS FOR USE BY SEN WESTERN WHOLESAL LUMBER LTD. IN DETERMINING THE AMOUNT AND CONDITIONS OF CREDIT TO BE EXTENDED. I UNDERSTAND SEN WESTERN WHOLESAL LUMBER LTD. MAY ALSO UTILIZE CREDIT REPORTS OF OTHER SOURCES OF CREDIT WHICH IT CONSIDERS NECESSARY IN MAKING THIS DETERMINATION. FURTHER, I HEREBY AUTHORIZE THE BANK AND TRADE REFERENCES LISTED IN THE CREDIT APPLICATION TO RELEASE THE INFORMATION NECESSARY TO ASSIST SEN WESTERN WHOLESAL LUMBER LTD. IN ESTABLISHING A LINE OF CREDIT.

DATE _____ AUTHORIZED SIGNATURE _____

GUARANTEE

TO: SEN WESTERN WHOLESALE LUMBER LTD. (hereinafter called the "Dealer")

IN CONSIDERATION of the Dealer extending credit to and otherwise dealing with _____ herein referred to as the Customer, the undersigned hereby jointly and severally guarantee(s) payment to the said Dealer of all present and future debts and liabilities direct or indirect or otherwise and including interest and interest on arrears of interest on all overdue accounts, at the rate of two (2%) percent per comth calculated and compounded monthly, being 26.02% (percent) per annum, together with solicitor/client costs of collecting all overdue accounts, now or at any time and from time to time hereafter due and owing to said Dealer from or by the Customer and whether incurred by the Customer alone of jointly with any other corporation, person or persons or otherwise howsoever.

IT IS AGREED that no charge in the name, objects, capital stock or constitution of the Customer, shall in any way effect the liability of the undersigned or any of them, wither with respect to transactions occurring before or after any such change and said Dealer shall not be concerned to see or inquire into the powers of the Customer or any of its directors or other agents, acting or purporting to act on its behalf, and the price for goods, materials, sevicees or credits, in fact obtained from the said Dealer in professed exercise of such powers shall be deemed to form part of the debts and liabilities hereby guaranteed, notwithstanding that such obtaining goods, materials, services or credits shall be in excess of the powers of the Customer or of its directors or other agents aforesaid, or be in any way irregular, defective or informal.

IT IS FURTHER AGREED that all goods, materials, services and credit supplied or delivered by the Dealer to the Customer, its agent, or other representative or obtained from the Dealer from the Customer, its agent, employee, or other representative shall be deemed to be of good and proper quality for what ever purpose the same might be obtained, delivered or supplied.

IT IS FURTHER AGREED that the Dealer, without exonerating in whole or in part the undersigned, or any of them (if more than one), may grant time, renewals, extensions, indulgences, releases and discharges to, may take securities from and give the same and any or all existing securities up to, may abstain from taking securities from, or from perfecting securities of, may accept compositions from, and may otherwise deal with the Customer and all other persons (including the undersigned or any one of them, and any other guarantor) and securities, as the Dealer may see fit, and that all dividends, compositions, and monies received by the Dealer from the Customer or from any other persons or estates capable of being applied by the said Dealer in reduction of the debts and liabilities hereby guaranteed, shall be regarded for all purposes as payments in gross, and said Dealer shall be entitled to prove against the estate of the Customer upon any insolvency or winding up in respect of the whole of said debts and liabilities, and the undersigned shall have no right to be subrogated to said Dealer in any respect of any such proof until the said Dealer shall have received from such estate payment in full of its claim with interest and costs of collecting t

AND IT IS FURTHER AGREED that this shall be a continuing guarantee and shall cover and secure any ultimate balance owing to said Dealer, but said Dealer shall not be obliged to exhaust its recourse against the Customer or other persons or the securities they hold before being entitled to payment from the undersigned of all and every of the debts and liabilities hereby guaranteed: Provided always that the undersigned, or any one or more of them (if more than one) or the respective executors, administrators or leagal representatives of any of the undersigned, may determine his or their further liability under this continuing guarantee by one hundred and twenty (120) days notice in writing to be given to said Dealer, and the liability hereunder of the undersigned and each of them, and his or their respective executors, administrators and legal representatives shall continue until the expiration of one hundred and twenty (120) days after the giving of such notice, not withstanding the death or insanity of any of the undersigned, and after the expiry of such notice the undersigned and each of them, and his or their respective executors, administrators and

legal representatives shall remain liable under this guarantee in respect of any sum or sums of money owing to the said Dealer as aforesaid on the date such notice expired, and also in respect of any contingent or future liabilities incurred to or by said Dealer on or before such date but maturing thereafter, but such determination is any manner of further liability of any one of more of the undersigned or of the respective executors, administrators or legal representatives of any of the undersigned shall not prevent the continuance of the liability hereunder of any others or other of the undersigned of of their or his respective executors, administrators or legal representatives. Every record of account issued by the Dealer, its agent, employee or other duly authorized representative, purporting to show the amount at any particular time due and payable to the Dealer, and covered by this guarantee, shall be received as prima facie evidence as against the undersigned and each of them, and his or their respective executors, administrators and legal representatives, that such amount is at such time so due and payable to said Dealer and is covered hereby.

THIS CONTRACT shall be contract shall be constued in accordance with the laws of the Province of British Columbia and for the purpose of legal proceedings this contract shall be deemed to have been made in the said Province and to be performed there, and the Courts of British Columbia shall have personal jurisdiction over the undersigned and over all disputes which may arise under this contract, provided always that nothing herein contained shall prevent the Dealer from proceeding at its election against the undersigned in the Courts of any other Province or country.

NOTWITHSTANDING the provisions of any Statute relating to the rateof interest payable by debtors, this contract shall remain in full force and effect whatever the rate of interest received or demanded by the Dealer.

ALL DEBTS AND LIABILITIES present and future of the Customer to the undersigned and each of them are hereby postponed to the debts and liabilities of the Customer to the Dealer and all monies received by any of the undersigned or their or his assigns thereon shall be received as Trustees for the Dealer and shall be paid over to the Dealer.

THE UNDERSIGNED and each of them acknowledge that this guarantee has been delivered free of any conditions and that no representations have been made to the indersigned or any of them affecting the liability of the undersigned or any of them under this Guarantee save as may be specifically embodied herein and agrees that this Guarantee is in addition to and not in substitution for any other Guarantees held or which may hereafter be held by the said Dealer.

AS WITNESS the hands and seals of the undersigned at _____ this _____ day of _____, 20_____.

Witness: _____

Signature of Guarantor: _____

PRINT NAME: _____

PRINT NAME: _____

Witness: _____

Signature of Guarantor: _____

PRINT NAME: _____

PRINT NAME: _____

APPLICATION MUST BE COMPLETED IN FULL AND GUARANTEE SIGNED BEFORE IT CAN BE PROCESSED